

# **Amana Takaful Life PLC**

**Interim Report**

**31 March 2020**



## STATEMENT OF FINANCIAL POSITION

AS AT	Notes	Unaudited as at 31.03.2020 Rs.	Audited as at 31.12.2019 Rs.
<b>ASSETS</b>			
Intangible Assets		19,279,823	19,658,919
Property, Plant and Equipment		18,916,773	20,109,849
Right of use Lease Assets	3.1	14,466,108	16,063,681
Investment Property		147,500,000	147,500,000
Financial Assets	4	847,667,284	816,349,834
Financial Assets - Unit Linked	5	1,744,939,886	1,716,210,033
Contribution (Premium) Receivable		58,793,672	36,692,115
Other Assets		41,266,780	43,381,099
Cash and Bank Balances	6	4,184,123	70,324,846
Cash and Bank Balances - Unit Linked	6	31,691,172	38,197,730
<b>Total Assets</b>		<b>2,928,705,621</b>	<b>2,924,488,105</b>
<b>LIABILITIES</b>			
Insurance Contract Liabilities - Family Takaful Fund		462,252,152	471,280,391
Insurance Contract Liabilities - Unit Linked		1,780,243,402	1,747,559,594
Employee Benefits		10,904,677	10,090,893
Subordinated Debt		81,417,058	81,417,058
Finance Lease Liability	3.2	11,346,071	12,616,879
Other Liabilities - Unit Linked		60,953,327	50,986,682
Other Liabilities		62,994,955	62,683,754
<b>Total Liabilities</b>		<b>2,470,111,641</b>	<b>2,436,635,251</b>
<b>SHAREHOLDERS' EQUITY</b>			
Stated Capital		500,000,000	500,000,000
Revaluation Reserve		2,545,326	2,545,326
Revenue Reserves		(43,951,346)	(14,692,473)
<b>Total Equity</b>		<b>458,593,980</b>	<b>487,852,853</b>
<b>Total Liabilities and Equity</b>		<b>2,928,705,621</b>	<b>2,924,488,105</b>

The notes form an integral part of the Financial Statements.

We certify that the preparation and presentation of these Financial Statements comply with the requirements under Companies Act, No. 07 of 2007.

Signed  
M. Rinaz Niyas  
Head of Finance

Signed  
Gehan Rajapakse  
Executive Director/ CEO

Signed for and on behalf of the Board

Signed  
Osman Kassim  
Director

Signed  
M R M Nayeem  
Director

Colombo  
16th July 2020

## STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE PERIOD ENDED 31st MARCH	Notes	Unaudited 2020 Rs.	Unaudited 2019 Rs.	Change %
Gross Written Contribution (Premium)	7	187,093,721	204,832,218	-9%
Retakaful Contribution (Reinsurance Premium)		(6,503,331)	(7,700,937)	16%
Net Written Contribution (Premium)		180,590,390	197,131,281	-8%
Net Change in Reserve for Un-Earned Contribution (Premium)		(162,755)	(585,114)	72%
Net Earned Contribution (Premium)		180,427,634	196,546,166	-8%
<b>Other Revenue</b>				
Income from investments		34,690,049	50,202,880	-31%
Other income		7,146,928	5,986,625	19%
<b>Total Revenue</b>	8	222,264,612	252,735,672	-12%
<b>Benefits, Losses and Expenses</b>				
Takaful (Insurance) claims and benefits		(108,274,740)	(144,777,129)	25%
Acquisition Cost (net of reinsurance commission)		(22,374,790)	(27,498,005)	19%
Change in Family Takaful Contract Liability		(21,857,879)	5,453,686	-501%
Other Operating and Administration Expenses		(94,667,706)	(93,606,843)	-1%
Amortization		(294,497)	(291,261)	-1%
<b>Total Claims, Benefits and Expenses</b>		(247,469,613)	(260,719,552)	5%
<b>Profit/(Loss) from Operations</b>		(25,205,001)	(7,983,880)	-216%
Finance cost		(2,419,209)	(1,025,126)	136%
<b>Profit/(Loss) Before Taxation</b>	9	(27,624,210)	(9,009,007)	-207%
Income Tax Expenses	10	-	-	-
<b>Net Profit/(Loss) for the Period</b>		(27,624,210)	(9,009,007)	-207%
Basic / Diluted Earnings Per Share To Equity Holders	15	Rs (0.55)	Rs (0.18)	-207%
Dividend per share				
Interim dividend paid per share		-	-	-
Final proposed dividend per share		-	-	-
<b>Other Comprehensive Income</b>				
Profit for the period		(27,624,210)	(9,009,007)	-207%
Net Change in Fair Value of Available for Sale Financial Assets transfer (to)/ from Life Policyholder's Reserve		(1,634,663)	543,292	-401%
<b>Total Comprehensive Income/(Loss) for the period</b>		(29,258,873)	(8,465,715)	-246%

## STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD ENDED 31ST MARCH 2020

	Stated Capital (Rs)	Revaluation Reserve (Rs)	Revenue Reserves		Total Equity (Rs)
			Accumulated Profit/(Loss) (Rs)	Policy Holder's Rserve (Rs)	
Balance as at 01st January 2019	500,000,000	2,545,326	12,295,101	885,623	515,726,049
Net Profit for the period			(9,009,007)		(9,009,007)
Net Change in Fair Value of Available for Sale Financial Assets				543,292	543,292
<b>Balance as at 31st March 2019</b>	<b>500,000,000</b>	<b>2,545,326</b>	<b>3,286,094</b>	<b>1,428,914</b>	<b>507,260,334</b>
Net Profit for the period	-	-	(20,109,023)	-	(20,109,023)
<b>Other Comprehensive Income</b>					
Net Change in Fair Value of Available for Sale Financial Assets transfer - (to)/ from Life Policyholder's Reserve	-	-	-	2,735,382	2,735,382
Defined Benefit Plan Acturial Losses, Net of deferred Tax	-	-	(2,033,840)	-	(2,033,840)
<b>Total Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>(22,142,863)</b>	<b>2,735,382</b>	<b>(19,407,481)</b>
Revaluation of Property, Plant & Equipment					-
<b>Balance as at 31st December 2019</b>	<b>500,000,000</b>	<b>2,545,326</b>	<b>(18,856,769)</b>	<b>4,164,296</b>	<b>487,852,853</b>
Net Profit for the period	-	-	(27,624,210)	-	(27,624,210)
<b>Other Comprehensive Income</b>					
Net Change in Fair Value of Available for Sale Financial Assets - (to)/ from Life Policyholder's Reserve	-	-	-	(1,634,663)	(1,634,663)
Defined Benefit Plan Acturial Losses, Net of deferred Tax				-	-
<b>Total Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>(27,624,210)</b>	<b>(1,634,663)</b>	<b>(29,258,873)</b>
<b>Balance as at 31st March 2020</b>	<b>500,000,000</b>	<b>2,545,326</b>	<b>(46,480,979)</b>	<b>2,529,633</b>	<b>458,593,980</b>

**STATEMENT OF CASH FLOW**

<b>FOR THE PERIOD ENDED 31ST MARCH</b>	<b>Notes</b>	<b>Unaudited 2020 Rs</b>	<b>Unaudited 2019 Rs</b>
<b>Cash Flows from Operating Activities</b>			
Contribution (Premium) received from customers		166,425,391	209,023,494
Retakaful (Reinsurance) Premium paid		-	(13,307,428)
Claims and Benefits paid		(111,298,174)	(145,189,560)
Cash paid to and behalf of Employees		(49,917,054)	(51,366,449)
Profits received from Investments and Other Income		16,324,487	53,417,236
Other operating cash payments		7,713,517	(50,031,586)
<b>Cash Flow from Operating Activities (Note A)</b>		<b>29,248,167</b>	<b>2,545,706</b>
<b>Net Cash Flow from Operating Activities</b>		<b>29,248,167</b>	<b>2,545,706</b>
<b>Cash Flows from used in Investing Activities</b>			
Purchase of Investment Securities		(436,880,302)	(390,411,473)
Sale of Investment Securities		344,370,187	319,164,321
Dividend Received		-	615,814
Purchase of Property, Plant & Equipment		(867,458)	(3,111,871)
<b>Net Cash Flows from used in Investing Activities</b>		<b>(93,377,573)</b>	<b>(73,743,208)</b>
<b>Cash Flows used in Financing Activities</b>			
Repayment of Finance Lease Liability		(2,419,209)	(3,744,241)
<b>Net cash flows used in Financing Activities</b>		<b>(2,419,208)</b>	<b>(3,744,241)</b>
<b>Decrease in Cash and Cash Equivalents (Note B)</b>		<b>(66,548,614)</b>	<b>(74,941,744)</b>

**NOTE A**

<b>Reconciliation of Operating Profit with Cash Flows from Operations</b>			
<b>FOR THE PERIOD ENDED 31ST MARCH</b>	<b>Notes</b>	<b>Unaudited 2020 Rs</b>	<b>Unaudited 2019 Rs</b>
Profit/(Loss) from Operations		(25,205,001)	(7,983,880)
Depreciation		2,235,418	2,073,008
Amortisations		294,497	291,261
Provision for Gratuity		813,784	(493,844)
Unrealised (Income)/Losses		23,780,602	12,216,132
(Increase)/Decrease in Debtors and Other Assets		(4,969,612)	8,341,602
Increase in Family Takaful (Long Term Insurance) Fund/ (Decrease)		21,857,879	(5,453,869)
Increase/(Decrease) in Unearned Contribution (Premium)		162,755	585,114
Increase/(Decrease) in Other Creditors		10,277,845	(5,318,262)
Gratuity Paid		-	(964,520)
<b>Cash Flows from Operating Activities</b>		<b>29,248,167</b>	<b>2,545,706</b>
<b>Note B</b>			
<b>Increase/( Decrease ) in Cash and Cash Equivalents</b>			
<b>Cash at bank and in Hand and Cash Equivalents</b>			
Cash and Cash Equivalents at the end of the period	6	311,647,057	190,944,451
Cash and Cash Equivalents at the beginning of the year		378,195,671	265,886,195
<b>Decrease in Cash and Cash Equivalents</b>		<b>(66,548,614)</b>	<b>(74,941,744)</b>

## STATEMENT OF FINANCIAL POSITION - SEGMENTAL ANALYSIS

AS AT 31.03.2020	Unaudited			
	Family Takaful Fund Rs.	Shareholders' Fund Rs.	Adjustments Rs.	Total Rs.
<b>ASSETS</b>				
Intangible Assets	-	19,279,823	-	19,279,823
Property, Plant and Equipment	-	18,916,773	-	18,916,773
Right of use Lease Assets	-	14,466,108	-	14,466,108
Investment Property	-	147,500,000	-	147,500,000
Financial Assets	512,809,232	334,858,054	-	847,667,286
Contribution (Premium) Receivable	58,793,672	-	-	58,793,672
Other Assets	8,123,592	33,143,188	-	41,266,779
Financial Assets - Unit Linked	1,744,939,886	-	-	1,744,939,886
Interfund Receivable	-	8,262,259	(8,262,259)	-
Interfund Receivable	-	-	-	-
Cash and Bank Balances	2,419,393	1,764,731	-	4,184,124
Cash and Bank Balances - Unit Linked	31,691,172	-	-	31,691,172
<b>Total Assets</b>	<b>2,358,776,947</b>	<b>578,190,935</b>	<b>(8,262,259)</b>	<b>2,928,705,621</b>
<b>LIABILITIES</b>				
Insurance Contract Liability - Family Takaful Fund	462,252,152	-	-	462,252,152
Insurance Contract Liability - Family Takaful Linked Unit Linked	1,780,243,402	-	-	1,780,243,402
Employee Benefits	-	10,904,677	-	10,904,677
Subordinated Debt	-	81,417,058	-	81,417,058
Finance Lease Liability	-	11,346,071	-	11,346,071
Inter Fund Payable	8,262,259	-	(8,262,259)	-
Other Liabilities	44,536,174	18,458,781	-	62,994,954
Other Liabilities - Unit Linked	60,953,327	-	-	60,953,327
<b>Total Liability</b>	<b>2,356,247,314</b>	<b>122,126,587</b>	<b>(8,262,259)</b>	<b>2,470,111,641</b>
<b>SHAREHOLDERS' EQUITY</b>				
Stated Capital	-	500,000,000	-	500,000,000
Revaluation Reserve	-	2,545,326	-	2,545,326
Revenue Reserves	2,529,633	(46,480,979)	-	(43,951,346)
<b>Total Equity</b>	<b>2,529,633</b>	<b>456,064,347</b>	<b>-</b>	<b>458,593,980</b>
<b>Total Equity and Liability</b>	<b>2,358,776,947</b>	<b>578,190,935</b>	<b>(8,262,259)</b>	<b>2,928,705,621</b>

The above Long Term Insurance ( Family Takaful ) Statement of Financial Position is to be read in conjunction with the Company Statement of Financial Position.

## STATEMENT OF FINANCIAL POSITION - SEGMENTAL ANALYSIS

AS AT 31.12.2019	Audited			
	Family Takaful Fund Rs.	Shareholders Fund Rs.	Adujstments Rs.	Total Rs.
<b>ASSETS</b>				
Intangible Assets	-	19,658,919	-	19,658,919
Property, Plant and Equipment	-	20,109,849	-	20,109,849
Right Of Use Asset		16,063,681		16,063,681
Investment Property	-	147,500,000	-	147,500,000
Financial Investments	504,197,056	312,152,779	-	816,349,834
Retakaful Receivable	-	-	-	-
Contribution (Premium) Receivable	36,692,115	-	-	36,692,115
Other Assets	4,296,438	39,084,660	-	43,381,098
Financial Assets - Unit Linked	1,716,210,033	-	-	1,716,210,033
Interfund Receivable	-	30,674,203	(30,674,203)	0
Cash and Bank Balances	48,599,401	21,725,445	-	70,324,846
Cash and Bank Balances - Unit Linked	38,197,730	-	-	38,197,730
<b>Total Assets</b>	<b>2,348,192,772</b>	<b>606,969,536</b>	<b>(30,674,203)</b>	<b>2,924,488,105</b>
<b>LIABILITIES</b>				
Insurance Contract Liability - Family Takaful Fund	471,280,391	-	-	471,280,391
Insurance Contract Liability - Family Takaful Linked Unit Linked	1,747,559,594	-	-	1,747,559,594
Employee Benefits	-	10,090,893	-	10,090,893
Subordinated Debt	-	81,417,058	-	81,417,058
Finance Lease Liability	-	12,616,879	-	12,616,879
Inter Fund Payable	30,674,203		(30,674,203)	-
Other Liabilities	43,527,604	19,156,150		62,683,754
Other Liabilities - Unit Linked	50,986,682	-	-	50,986,682
<b>Total Liability</b>	<b>2,344,028,475</b>	<b>123,280,980</b>	<b>(30,674,203)</b>	<b>2,436,635,252</b>
<b>SHAREHOLDERS' EQUITY</b>				
Stated Capital	-	500,000,000	-	500,000,000
Revaluation Reserve	-	2,545,326	-	2,545,326
Revenue Reserves	4,164,297	(18,856,770)	-	(14,692,473)
<b>Total Equity</b>	<b>4,164,297</b>	<b>483,688,556</b>	<b>-</b>	<b>487,852,853</b>
<b>Total Equity and Liability</b>	<b>2,348,192,772</b>	<b>606,969,536</b>	<b>(30,674,203)</b>	<b>2,924,488,105</b>

The above Long Term Insurance ( Family Takaful ) Balance Sheet is to be read in conjunction with the consolidated Statement of Financial Position.

## NOTES TO THE FINANCIAL STATEMENTS

1. Figures in the Interim Financial Statements for the period ended 31st March 2020 are provisional and unaudited.

2. These Interim Financial Statements of the Company have been prepared in accordance with Sri Lanka Accounting Standards (SLAS) prefixed both SLFRS (corresponding to IFRS) and LKAS (LKAS 34 - Interim Financial Reporting), promulgated by the Institute of Chartered Accountants of Sri Lanka (ICASL) and comply with the requirements of the Companies Act, No. 7 of 2007 and the Regulation of Insurance Industry Act, No. 43 of 2000.

The same accounting policies and methods of computation as stated in the Audited Financial Statements 2019 have been followed in preparation of these Interim Financial Statements. Comparative information has been re-valued/re-classified where necessary, to confirm to the current period recognition, measurement and presentation.

### 3. Right of Use Lease Asset

The company recognises a right-of-use asset and a lease liability at the lease commencement date. The right of use assets of the company consist of a vehicle taken on lease which were previously recognised as finance leases under LKAS 17.

#### 3.1 Right of use Lease Asset

	Unaudited as at 31.03.2020			Audited 31.12.2019 Rs.
	Motor Vehicle	Property	Total	
Opening right of use lease asset as at 01st January	5,520,756	10,542,926	16,063,682	22,046,811
Addition	-	-	-	-
Net Depreciation for the period	(360,710)	(1,236,864)	(1,597,574)	(5,983,129)
<b>Closing Right of use lease asset as at 31st March</b>	<b>5,160,046</b>	<b>9,306,062</b>	<b>14,466,108</b>	<b>16,063,681</b>

#### 3.2 Lease Liability (Lease Creditor)

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the Ijarah rate implicit in the lease or, if that rate can not be readily determined, the Group's incremental borrowing rate. The movement of Lease creditor for the period is as follows,

	Unaudited as at 31.03.2020			Audited 31.12.2019 Rs.
	Motor Vehicle	Property	Total	
Opening lease Creditor as at 01st January	2,345,861	10,271,018	12,616,879	17,739,275
Addition	-	-	-	-
Ijarah Expense recognised in Profit or Loss	68,419	249,393	317,812	2,083,484
Settlement through lease payment	(478,620)	(1,110,000)	(1,588,620)	(7,205,880)
<b>Lease Liability</b>	<b>1,935,660</b>	<b>9,410,411</b>	<b>11,346,071</b>	<b>12,616,879</b>



## NOTES TO THE FINANCIAL STATEMENTS

### 4. Financial Assets

AS AT	Unaudited as at 31.03.2020 Rs.	Audited as at 31.12.2019 Rs.
Financial Assets at Fair Value Through Profit or Loss (4.1)	20,781,250	25,156,250
Available For Sale Financial Assets (4.2)	25,977,720	28,030,231
Loans & Receivables (4.3)	800,908,314	763,163,353
	<b>847,667,284</b>	<b>816,349,834</b>

AS AT	Unaudited as at 31.03.2020 Rs.	Audited as at 31.12.2019 Rs.
<b>4.1 Financial Assets at Fair Value Through Profit &amp; Loss</b>		
Investments in Equity Securities	20,781,250	25,156,250
	<b>20,781,250</b>	<b>25,156,250</b>
<b>4.2 Available For Sale Financial Assets</b>		
Unit Trust	25,977,720	28,030,231
	<b>25,977,720</b>	<b>28,030,231</b>
<b>4.3 Loans and Receivable</b>		
Repurchase Agreements	265,914,286	239,466,090
Fixed Term Investments	534,994,028	523,697,263
	<b>800,908,314</b>	<b>763,163,353</b>

4.4 Financial Assets, includes a provision of Rs.75,658,959 (2019 - Rs. 75,658,959). The said provision will be revised upon recovery

## NOTES TO THE FINANCIAL STATEMENTS

### 5. Financial Assets - Unit Linked

AS AT	Unaudited as at 31.03.2020 Rs.	Audited as at 31.12.2019 Rs.
Financial Assets at Fair Value Through Profit or Loss (5.1)	37,852,855	58,391,703
Available For Sale Financial Assets (5.2)	29,318,239	28,900,391
Loans & Receivables (5.3)	1,677,768,791	1,628,917,940
	<b>1,744,939,886</b>	<b>1,716,210,033</b>

	Unaudited as at 31.03.2020 Rs.	Audited as at 31.12.2019 Rs.
<b>5.1 Financial Assets at Fair Value Through Profit &amp; Loss</b>		
Investments in Equity Securities	37,852,855	58,391,703
	<b>37,852,855</b>	<b>58,391,703</b>
<b>5.2 Available For Sale Financial Assets</b>		
Unit Trust	29,318,239	28,900,391
	<b>29,318,239</b>	<b>28,900,391</b>
<b>5.3 Loans and Receivable</b>		
Repurchase Agreements	30,663,658	30,110,959
Fixed Term Investments	1,647,105,134	1,598,806,981
	<b>1,677,768,791</b>	<b>1,628,917,940</b>

5.4 Financial Assets - Unit Linked, includes a provision of Rs. 6,183,604/- (2018 - 6,183,604/-). The said provision will be revised upon recovery

### 6. Cash and Cash Equivalents in Statement of Cash Flow

	31.03.2020 Rs.	31.12.2019 Rs.
Cash and Bank Balances	4,184,123	70,324,846
Cash and Bank Balances - Unit Linked	31,691,172	38,197,730
Investment in Government Securities	275,771,761	269,673,095
	<b>311,647,057</b>	<b>378,195,671</b>

## NOTES TO THE FINANCIAL STATEMENTS

### 7. Gross Written Premium (Contribution)

FOR THE PERIOD ENDED 31ST MARCH	Unaudited 2020 Rs.	Unaudited 2019 Rs.
<b>7.1 Long Term Insurance (Family Takaful)</b>		
Unit Linked	167,969,462	180,563,890
Family Takaful	14,097,671	16,405,969
Mortgage & Group Family Takaful	5,026,589	7,862,359
<b>Total Gross Written Premium</b>	<b>187,093,721</b>	<b>204,832,218</b>

### 8. Revenue

#### 8.1 Revenue by Segment

FOR THE PERIOD ENDED 31ST MARCH	Unaudited 2020 Rs.	Unaudited 2019 Rs.
<b>Segment</b>		
Long Term (Family Takaful)	211,818,957	242,654,266
Shareholders' Fund	10,445,655	10,081,407
	<b>222,264,612</b>	<b>252,735,672</b>

#### 8.2 Revenue

FOR THE PERIOD ENDED 31ST MARCH	Unaudited 2020 Rs.	Unaudited 2019 Rs.
<b>Gross written Contribution (Premium)</b>	<b>187,093,721</b>	204,832,218
Less :		
Reinsurance premium	(6,503,331)	(7,700,937)
Net written premium	<b>180,590,390</b>	197,131,281
(Increase)/decrease in net unearned premium	(162,755)	(585,114)
<b>Net earned premium</b>	<b>180,427,634</b>	196,546,166
Income from investments	34,690,049	50,202,880
Other income	7,146,928	5,986,625
<b>Revenue</b>	<b>222,264,612</b>	<b>252,735,672</b>

### 9. Profit/(Loss) Before Taxation by Segment

FOR THE PERIOD ENDED 31ST MARCH	Unaudited 2020 Rs.	Unaudited 2019 Rs.
<b>Segment</b>		
Shareholders' Fund	(27,624,210)	(9,009,007)
<b>Total</b>	<b>(27,624,210)</b>	<b>(9,009,007)</b>

## NOTES TO THE FINANCIAL STATEMENTS

10. Amana Takaful Life PLC is liable for income tax at 24% (2019 - 28%)

11. The nature of related party transactions in the current period is similar to those reported in the issued Financial Statements 2019.

12. Comparative figures have been restated wherever necessary to conform to the current periods presentation.

13. There has not been a significant change in the nature of the contingent liabilities as disclosed in the issued Financial Statements 2019.

14. No events have occurred since the reporting date that necessitates adjustments to or disclosure in the Financial Statements.

15. Basic Earnings per Share is calculated by dividing the net profit for the period attributable to ordinary shareholders by the the weighted average number of ordinary shares outstanding during the period.

	<b>Unaudited 31.03.2020</b>	<b>Audited 31.12.2019</b>
<b>Amount used as the Numerator</b>		
Net Profit attributable to Ordinary Shareholders (Rs.)	(27,624,210)	(9,009,007)
<b>Number of Ordinary Shares used as Denominator:</b>		
Ordinary shares - Voting (One vote per Ordinary Share)	50,000,000	50,000,000

### 16. Share Information

	<b>31.03.2020</b>	<b>31.12.2019</b>
	<b>Rs.</b>	<b>Rs.</b>
Net asset value per share	9.17	9.76
Market price per share as at	6.80	7.00
Highest price per share for the period	8.00	8.00
Lowest price per share for the period	6.60	6.30

## NOTES TO THE FINANCIAL STATEMENTS

### Twenty Largest Shareholders as at 31st March 2020

Name of Shareholder	No. of Shares	%
Amana Takaful PLC	41,150,000	82.30
Aberdeen Holdings (Pvt) Limited	3,850,000	7.70
Seylan Bank PLC/ Senthilverl Holdings (Pvt) Ltd	2,742,744	5.49
Sampath Bank PLC/ Dr.T.Senthilverl	335,686	0.67
Mr.Behman Pestonjee	196,200	0.39
Dr.Thirugnanasambandar Senthilverl	156,216	0.31
Mr.Dueleep Fairlie George Dalpethado/ Mrs.D. K. A. F. H. Fonseka	80,405	0.16
Mr.Ravindra Earl Rambukwella	49,500	0.10
Mr.Abdul Azees Mohamed Anas	49,100	0.10
Mr.Mohamed Fazal	37,931	0.08
Mr.Ahamad Mohamed Subair	34,400	0.07
Mr.Mohamed Sahabdeen Mohamed Ikram	31,900	0.06
Mr.Mohammed Fariq Cader	25,000	0.05
Mrs.Epa Ranasinghe Imiya Appuhamilage Anoja Ranasinghe	24,600	0.05
Mr.Manchanayaka Appuhamilage Tharindu Ganganath Manchanayaka	24,600	0.05
Miss.Manchanayaka Appuhamilage Yasassri Ranganana Manchanayaka	24,600	0.05
Miss.Manchanayake Appuhamilage Buddima Chathuri Manchanayake	24,600	0.05
Mr.Mohamed Luthufur Rahman	24,600	0.05
Mr.Mohamed Nizamdeen Mohamed Nazir	24,600	0.05
Mr.Muhammadu Muyeys Muhammadu Abdul Cader	24,600	0.05
	<b>48,911,282</b>	<b>97.82</b>
	<b>1,088,718</b>	<b>2.18</b>
<b>Total</b>	<b>50,000,000</b>	<b>100.00</b>

### Public Shareholding

	31.03.2020	31.12.2019
Float Adjusted Market Capitalisation (Rs.)*	60,180,000	61,950,000
Percentage of Shares held by the Public	17.7%	17.7%
<b>Number of Public Shareholders</b>	<b>1,148</b>	<b>1,151</b>

The Company Complies with the minimum public shareholding required under option 02 of section 7.13.1 (b) of the Listing Rules.

\* Float Adjusted Market Capitalisation = Market Capitalisation X Public Holding Percentage

### Directors' Shareholdings

	No. of Shares 31.03.2020	No. of Shares 31.12.2019
Mr.Osman Kassim (Chairman)	Nil	Nil
Mr. Gehan Shivantha Rajapakse (CEO)	Nil	Nil
Dato' Mohd. Fadzli Yusof	Nil	Nil
Mr. M.H.M. Rafiq	Nil	Nil
Mr. Ammar Kassim	Nil	Nil
Mr. M.R.M.Nayeem	Nil	Nil
Mr.D.A Wijesundera (Resigned w.e.f. 6th January 2020)	Nil	Nil
Mr. S.R Hussain	Nil	Nil

## CORPORATE INFORMATION

### NAME OF THE COMPANY

Amana Takaful Life PLC

### REGISTERED OFFICE

No. 660 - 1/1, Galle Road, Colombo 03, Sri Lanka

### LEGAL STATUS

Public Quoted Company with Limited Liability incorporated in Sri Lanka on 10th July 2014.

### AUDITORS

Ernst & Young Chartered Accountants

### COMPANY REGISTRATION NUMBER

PB 5202 PQ

### SECRETARIES

Managers & Secretaries (Pvt) Ltd

### TAX PAYER IDENTIFICATION NUMBER(TIN)

139052021

### REINSURANCE PANEL

Hannover Re  
Munich Re

### STOCK EXCHANGE LISTING

The shares of the Company are listed in the Second Board of the Colombo Stock Exchange, Sri Lanka on 18th August 2016. Stock Exchange Code for Amana Takaful Life PLC shares is 'ATLL'.

### CONSULTANT ACTUARIES - LONG-TERM INSURANCE

Actuarial Partners Consulting Sdn Bhd  
Suite 17.02 Kenanga International Jalan  
Sultan Ismail 50250 Kuala  
Lumpur, Malaysia

### DIRECTORS

Mr. Osman Kassim (Chairman)  
Mr. Gehan Shivantha Rajapakse - CEO (Appointed to the Board w.e.f. 3rd June 2020)  
Dato' Mohd Fadzli Yusof  
Mr. M.H.M. Rafiq  
Mr. R. Gopinath  
Mr. M. Fazal Ghaffoor  
Mr. Ammar Kassim  
Mr. M.R.M. Nayeem  
Mr. D.A Wijesundera (Resigned w.e.f. 6th January 2020)  
Mr. Syed Rizwan Hussain

### SHARIAH ADVISORY COUNCIL

Mufti M.I.M. Rizwe - Chairman  
Mufti Shafique Ahmed Jakhura - Member  
Ash-Sheikh Murshid Mulaffar- Secretary

### EXECUTIVE DIRECTOR/ CEO

Mr. Gehan Shivantha Rajapakse

### PRINCIPAL BANKERS

Amana Bank PLC/Pan Asia Bank/National Development Bank/Bank of Ceylon Commercial Bank/Sampath Bank/Hatton National Bank/Nations Trust Bank Deutsche Bank/MCB Bank