

Amana Takaful Life PLC

Interim Report

30th June 2018



STATEMENT OF FINANCIAL POSITION

AS AT	Notes	Unaudited as at 30.06.2018 Rs.	Audited as at 31.12.2017 Rs.
ASSETS			
Intangible Assets		21,613,409	22,250,369
Property, Plant and Equipment		23,567,341	21,164,995
Investment Property		145,599,000	-
Financial Assets	3	944,779,106	1,040,576,008
Financial Assets - Unit Linked	4	1,563,764,340	1,526,678,553
Retakaful (Reinsurance) Receivables		250,000	250,000
Contribution (Premium) Receivable		32,143,460	33,059,196
Other Assets		51,161,859	28,816,883
Cash and Bank Balances	5	19,649,747	129,461,472
Cash and Bank Balances - Unit Linked	5	17,531,411	7,370,003
Total Assets		2,820,059,673	2,809,627,481
LIABILITIES			
Insurance Contract Liabilities - Family Takaful Fund		564,157,128	580,710,123
Insurance Contract Liabilities - Unit Linked		1,563,351,294	1,525,135,501
Employee Benefits		6,762,263	6,013,000
Other Liabilities - Unit Linked		52,762,309	51,844,853
Other Liabilities		49,193,027	67,001,272
Finance Lease Liability		4,519,700	5,134,842
Total Liabilities		2,240,745,721	2,235,839,591
SHAREHOLDERS' EQUITY			
Stated Capital		500,000,000	500,000,000
Revaluation Reserve		120,142	(1,544,774)
Revenue Reserves		79,193,810	75,332,664
Total Equity		579,313,952	573,787,889
Total Liabilities and Equity		2,820,059,673	2,809,627,481

The notes form an integral part of the Financial Statements.

We certify that the preparation and presentation of these Financial Statements comply with the requirements under Companies Act, No. 07 of 2007.

Signed
M. Rinaz Niyas
Head of Finance

Signed
Gehan Rajapakse
Chief Executive Officer

Signed for and on behalf of the Board,

Signed
Director

Signed
Director

Colombo
14th August 2018

STATEMENT OF COMPREHENSIVE INCOME

FOR THE PERIOD ENDED 30TH JUNE	Notes	Unaudited 2018 Rs.	Unaudited 2017 Rs.	Change %
Gross Written Contribution (Premium)	6	404,915,527	385,781,151	5%
Retakaful Contribution (Reinsurance Premium)		(16,298,207)	(14,126,070)	-15%
Net Written Contribution (Premium)		388,617,320	371,655,082	5%
Net Change in Reserve for Un-Earned Contribution (Premium)		(2,580,236)	(2,330,796)	11%
Net Earned Contribution (Premium)		386,037,084	369,324,286	5%
Other Revenue				
Income from investments		72,527,417	164,518,674	-56%
Other income		11,415,481	7,257,638	57%
Total Revenue	7	469,979,983	541,100,598	-13%
Benefits, Losses and Expenses				
Takaful (Insurance) claims and benefits		(228,173,023)	(196,221,374)	-16%
Acquisition Cost (net of reinsurance commission)		(55,044,867)	(46,293,433)	-19%
Change in Family Takaful Contract Liability		100,534,164	(138,487,706)	-173%
Other Operating and Administration Expenses		(279,437,125)	(133,091,277)	-110%
Amortizations		(3,190,325)	(2,267,623)	-41%
Total Claims, Benefits and Expenses		(465,311,175)	(516,361,412)	10%
Profit from Operations		4,668,807	24,739,186	-81%
Finance cost		(431,221)	(631,013)	32%
Profit Before Taxation	9	4,237,586	24,108,173	-82%
Income Tax Expenses	10	-	-	-
Net Profit for the Period		4,237,586	24,108,173	-82%
Basic / Diluted Earnings Per Share To Equity Holders	15	Rs 0.01	Rs 0.03	-69%
Dividend per share				
Interim dividend paid per share		-	-	-
Final proposed dividend per share		-	-	-

STATEMENT OF OTHER COMPREHENSIVE INCOME

FOR THE PERIOD ENDED 30TH JUNE	Unaudited 2018 Rs.	Unaudited 2017 Rs.	Change %
Other Comprehensive Income			
Profit for the period	4,237,586	24,108,173	-82%
Net Change in Fair Value of Available for Sale Financial Assets transfer (to)/ from Life Policyholder's Reserve	1,288,475	477,929	-170%
Total Comprehensive Income for the period	5,526,061	24,586,102	-78%

STATEMENT OF COMPREHENSIVE INCOME

FOR THE QUARTER ENDED 30TH JUNE	Unaudited 2018 Rs.	Unaudited 2017 Rs.	Change %
Gross Written Contribution (Premium)	207,539,712	194,723,428	7%
Retakaful Contribution (Reinsurance Premium)	(9,655,054)	(7,554,476)	-28%
Net Written Contribution (Premium)	197,884,658	187,168,952	6%
Net Change in Reserve for Un-Earned Contribution (Premium)	(845,372)	(428,654)	97%
Net Earned Contribution (Premium)	197,039,286	186,740,298	6%
Other Revenue			
Income from investments	34,078,724	94,981,873	-64%
Other income	6,818,499	4,596,097	48%
Total Revenue	237,936,509	286,318,268	-17%
Benefits, Losses and Expenses			
Takaful (Insurance) claims and benefits	(141,002,065)	(74,037,088)	-90%
Acquisition Cost (net of reinsurance commission)	(28,826,982)	(23,423,438)	-23%
Change in Family Takaful Contract Liability	135,136,504	(105,958,986)	-228%
Other Operating and Administration Expenses	(208,189,630)	(71,243,481)	-192%
Depreciation	(1,968,246)	(1,135,828)	-73%
Total Claims, Benefits and Expenses	(244,850,419)	(275,798,820)	11%
Profit from Operations	(6,913,910)	10,519,448	-166%
Finance cost	(203,123)	(303,020)	33%
Profit Before Taxation	(7,117,033)	10,216,428	-170%
Income Tax Expenses	-	-	0%
Net Profit for the Period	(7,117,033)	10,216,428	-170%
Basic / Diluted Earnings Per Share To Equity Holders	Rs (0.01)	Rs 0.02	-170%
Dividend per share			
Interim dividend paid per share	-	-	-
Final proposed dividend per share	-	-	-

STATEMENT OF OTHER COMPREHENSIVE INCOME

FOR THE QUARTER ENDED 30TH JUNE	Unaudited 2018 Rs.	Unaudited 2017 Rs.	Change %
Other Comprehensive Income			
Profit for the period	(7,117,033)	10,216,428	-170%
Net Change in Fair Value of Available for Sale Financial Assets transfer (to)/ from Life Policyholder's Reserve	422,528	835,017	-49%
Total Comprehensive Income for the period	(6,694,506)	11,051,445	-161%

STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD ENDED 30TH JUNE 2018

	Stated Capital (Rs)	Revaluation Reserve (Rs)	Revenue Reserves		Total Equity (Rs)
			Accumulated Profit (Rs)	Policy Holder's Reserve (Rs)	
Balance as at 01st January 2017	500,000,000	120,142	26,186,097	(2,789,077)	523,517,162
Net Profit for the period	-	-	24,108,173	-	24,108,173
Other Comprehensive Income					
Net Change in Fair Value of Available for Sale Financial Assets transfer - (to)/ from Life Policyholder's Reserve	-	-	-	477,929	477,929
Net Change in Fair Value of Available for Sale Financial Assets - Transferred to the Income Statement	-	-	-	-	-
Defined Benefit Plan Actuarial Losses, Net of deferred Tax	-	-	-	-	-
Total Comprehensive Income	-	-	24,108,173	477,929	24,586,102
Balance as at 30th June 2017	500,000,000	120,142	50,294,270	(2,311,148)	548,103,264
Net Profit for the period			25,723,406		25,723,406
Other Comprehensive Income					
Net Change in Fair Value of Available for Sale Financial Assets - (to)/ from Life Policyholder's Reserve				646,232	646,232
Net Change in Fair Value of Available for Sale Financial Assets - Transferred to the Income Statement					
Defined Benefit Plan Actuarial Losses, Net of deferred Tax			(685,011)		(685,011)
Total Comprehensive Income	-	-	25,038,395	646,232	25,684,627
Balance as at 31st December 2017	500,000,000	120,142	75,332,665	(1,664,916)	573,787,891
Net Profit for the period	-	-	4,237,586	-	4,237,586
Other Comprehensive Income					
Net Change in Fair Value of Available for Sale Financial Assets	-	-		1,288,475	1,288,475
Defined Benefit Plan Actuarial Losses, Net of deferred Tax			-		-
Total Comprehensive Income	-	-	4,237,586	1,288,475	5,526,061
Balance as at 30th June 2018	500,000,000	120,142	79,570,251	(376,441)	579,313,952

STATEMENT OF CASH FLOW

FOR THE PERIOD ENDED 30TH JUNE 2018	Notes	Unaudited 2018 Rs	Unaudited 2017 Rs
Cash Flows from Operating Activities			
Contribution (Premium) received from customers		401,418,173	383,776,798
Retakaful (Reinsurance) Premium paid		(18,553,635)	(7,554,476)
Claims and Benefits paid		(229,280,338)	(195,173,025)
Cash paid to and behalf of Employees		(61,444,978)	(67,529,276)
Profits received from Investments and Other Income		44,825,986	84,786,186
Finance Cost paid		(431,221)	(631,013)
Dividends received		627,456	2,020,515
Other operating cash payments		(223,901,958)	(44,243,604)
Cash Flow from Operating Activities (Note A)		(86,740,515)	155,452,105
Gratuity Paid		-	-
Net Cash Flow from Operating Activities		(86,740,515)	155,452,105
Cash Flows from used in Investing Activities			
Net Disposal/(Purchase) of Investment Securities		24,002,077	(356,128,928)
Purchase of Intangible Assets		(10,924)	(286,253)
Purchase of Property, Plant & Equipment		(6,919,250)	165,303
Proceeds from disposal of Property Plant & Equipment		-	-
Net Cash Flows from used in Investing Activities		17,071,903	(356,249,878)
Cash Flows used in Financing Activities			
Repayment of Finance Lease Liability		(615,145)	(505,673)
Net cash flows used in Financing Activities		(615,145)	(505,673)
Decrease in Cash and Cash Equivalents (Note B)		(70,283,757)	(201,303,447)

NOTE A

Reconciliation of Operating Profit with Cash Flows from Operations			
FOR THE PERIOD ENDED 30TH JUNE		Unaudited 2018 Rs	Unaudited 2017 Rs
Profit from Operations		4,668,807	24,739,186
Depreciation		4,516,904	2,267,625
Amortisations		647,884	647,884
Provision for Gratuity		390,294	1,412,022
Unrealised (Income)/Losses		1,288,475	477,929
(Increase)/Decrease in Debtors and Other Assets		17,023,243	(32,598,969)
Increase in Family Takaful (Long Term Insurance) Fund		(100,534,347)	138,487,523
Increase/(Decrease) in Unearned Contribution (Premium)		2,580,236	2,330,796
Increase/(Decrease) in Other Creditors		(16,890,788)	18,319,122
Finance Cost Paid		(431,222)	(631,013)
			-
Cash Flows from Operating Activities		(86,740,515)	155,452,105
Note B			
Increase/(Decrease) in Cash and Cash Equivalents			
Cash at bank and in Hand and Cash Equivalents			
Cash and Cash Equivalents at the end of the period	5	256,996,019	95,794,316
Cash and Cash Equivalents at the beginning of the year		327,279,776	297,097,764
Decrease in Cash and Cash Equivalents		(70,283,757)	(201,303,448)

STATEMENT OF FINANCIAL POSITION - SEGMENTAL ANALYSIS

AS AT 30.06.2018	Unaudited			
	Family Takaful Fund Rs.	Shareholders' Fund Rs.	Adjustments Rs.	Total Rs.
ASSETS				
Intangible Assets	-	21,613,409	-	21,613,409
Property, Plant and Equipment	-	23,567,341	-	23,567,341
Investment Property	-	145,599,000	-	145,599,000
Financial Assets	581,923,117	362,855,989	-	944,779,106
Retakaful Receivable	250,000	-	-	250,000
Contribution (Premium) Receivable	32,143,460	-	-	32,143,460
Other Assets	6,531,915	44,629,947	-	51,161,861
Other Assets - Unit Linked	-	-	-	-
Financial Assets - Unit Linked	1,563,764,340	-	-	1,563,764,340
Management Fee Receivable	-	92,790,963	(92,790,963)	-
Interfund Receivable	82,723,629	-	(82,723,629)	-
Cash and Bank Balances	19,211,745	438,002	-	19,649,747
Cash and Bank Balances - Unit Linked	17,531,411	-	-	17,531,411
Total Assets	2,304,079,617	691,494,652	(175,514,592)	2,820,059,673
LIABILITIES				
Insurance Contract Liability - Family Takaful Fund	564,157,128	-	-	564,157,128
Insurance Contract Liability - Family Takaful Linked Unit Linked	1,563,351,294	-	-	1,563,351,294
Inter Fund Payables	-	82,686,822	(82,686,823)	-
Intercompany Payables	707,656	-	-	707,656
Employee Benefits	-	6,762,263	-	6,762,263
Finance Lease Liability	-	4,519,700	-	4,519,700
Management Fee Payable	92,827,769	-	(92,827,769)	-
Other Liabilities	30,649,892	17,835,478	-	48,485,370
Other Liabilities - Unit Linked	52,762,309	-	-	52,762,310
Total Liability	2,304,456,049	111,804,263	(175,514,592)	2,240,745,720
SHAREHOLDERS' EQUITY				
Stated Capital	-	500,000,000	-	500,000,000
Revaluation Reserve	-	120,142	-	120,142
Revenue Reserves	(376,441)	79,570,251	-	79,193,811
Total Equity	(376,441)	579,690,393	-	579,313,953
Total Equity and Liability	2,304,079,617	691,494,652	(175,514,592)	2,820,059,673

The above Long Term Insurance (Family Takaful) Statement of Financial Position is to be read in conjunction with the Company Statement of Financial Position.

STATEMENT OF FINANCIAL POSITION - SEGMENTAL ANALYSIS

AS AT 31.12.2017	Audited			
	Family Takaful Fund Rs.	Shareholders Fund Rs.	Adujstments Rs.	Total Rs.
ASSETS				
Intangible Assets	-	22,250,369	-	22,250,369
Property, Plant and Equipment	-	21,164,995	-	21,164,995
Financial Investments	646,906,154	393,669,854	-	1,040,576,007
Retakaful Receivable	250,000	-	-	250,000
Contribution (Premium) Receivable	33,059,196	-	-	33,059,196
Other Assets	8,073,008	20,743,876	-	28,816,884
Financial Assets - Unit Linked	1,526,678,553	-	-	1,526,678,553
Management Fee Receivable	-	153,241,806	(153,241,806)	-
Interfund Receivable	58,292,174	-	(58,292,174)	-
Cash and Bank Balances	83,522,111	45,939,364	-	129,461,474
Cash and Bank Balances - Unit Linked	7,370,003	-	-	7,370,003
Total Assets	2,364,151,198	657,010,264	(211,533,981)	2,809,627,481
LIABILITIES				
Insurance Contract Liability - Family Takaful Fund	580,710,123	-	-	580,710,123
Insurance Contract Liability - Family Takaful Linked Unit Linked	1,525,135,501	-	-	1,525,135,501
Inter Fund Payables	-	58,292,174	(58,292,174)	-
Employee Benefits	-	6,013,000	-	6,013,000
Finance Lease Liability	-	5,134,842	-	5,134,842
Management Fee Payable	153,241,806	-	(153,241,806)	-
Other Liabilities	54,883,831	12,117,441	-	67,001,273
Other Liabilities - Unit Linked	51,844,853	-	-	51,844,853
Total Liability	2,365,816,115	81,557,457	(211,533,981)	2,235,839,591
SHAREHOLDERS' EQUITY				
Stated Capital	-	500,000,000	-	500,000,000
Revaluation Reserve	-	120,142	-	120,142
Revenue Reserves	(1,664,917)	75,332,664	-	73,667,748
Total Equity	(1,664,917)	575,452,806	-	573,787,890
Total Equity and Liability	2,364,151,198	657,010,264	(211,533,981)	2,809,627,481

The above Long Term Insurance (Family Takaful) Balance Sheet is to be read in conjunction with the consolidated Statement of Financial Position.

NOTES TO THE FINANCIAL STATEMENTS

1. Figures in the Interim Financial Statements for the period ended 30th June 2018 are provisional and unaudited.

2. These Interim Financial Statements of the Company have been prepared in accordance with Sri Lanka Accounting Standards (SLAS) prefixed both SLFRS (corresponding to IFRS) and LKAS (corresponding to IAS), promulgated by the Institute of Chartered Accountants of Sri Lanka (ICASL) and comply with the requirements of the Companies Act, No. 7 of 2007 and the Regulation of Insurance Industry Act, No. 43 of 2000.

The principal activities of the Company are underwriting of Family (Life) Takaful Insurance businesses.

The same accounting policies and methods of computation as stated in the Audited Financial Statements 2017 have been followed in preparation of these Interim Financial Statements. Comparative information has been re-valued/re-classified where necessary, to confirm to the current period recognition, measurement and presentation.

3. Financial Assets

AS AT	Unaudited as at 30.06.2018 Rs.	Audited as at 31.12.2017 Rs.
Financial Assets at Fair Value Through Profit or Loss (3.1)	11,900,974	17,038,280
Available For Sale Financial Assets (3.2)	26,252,054	25,860,050
Loans & Receivables (3.3)	906,626,078	997,677,678
	944,779,106	1,040,576,008

AS AT	Unaudited as at 30.06.2018 Rs.	Audited as at 31.12.2017 Rs.
3.1 Financial Assets at Fair Value Through Profit & Loss		
Investments in Equity Securities	11,900,974	17,038,280
	11,900,974	17,038,280
3.2 Available For Sale Financial Assets		
Unit Trust	26,252,054	25,860,050
	26,252,054	25,860,050
3.3 Loans and Receivable		
Repurchase Agreements	305,662,464	371,730,407
Commercial Papers	31,503,830	140,580,148
Mudharaba Investments	569,459,784	485,367,123
	906,626,078	997,677,678

Financial Investments, includes a provision of Rs. 15,658,959/- (2017-Nil). The said provision will be revised upon recovery

NOTES TO THE FINANCIAL STATEMENTS

4. Financial Assets - Unit Linked

AS AT	Unaudited as at 30.06.2018 Rs.	Audited as at 31.12.2017 Rs.
Financial Assets at Fair Value Through Profit or Loss (4.1)	96,380,517	109,653,738
Available For Sale Financial Assets (4.2)	26,055,372	25,158,906
Loans & Receivables (4.3)	1,441,328,451	1,391,865,909
	1,563,764,340	1,526,678,553

	Unaudited as at 30.06.2018 Rs.	Audited as at 31.12.2017 Rs.
4.1 Financial Assets at Fair Value Through Profit & Loss		
Investments in Equity Securities	96,380,517	109,653,738
	96,380,517	109,653,738
4.2 Available For Sale Financial Assets		
Unit Trust	26,055,372	25,158,906
	26,055,372	25,158,906
4.3 Loans and Receivable		
Repurchase Agreements	40,358,137	40,965,518
Mudharaba Investments	1,400,970,314	1,350,900,391
	1,441,328,451	1,391,865,909

Financial Investments - Unit Linked, includes a provision of Rs. 101,183,604/- (2017 - 124,984,521/-). The said provision will be revised upon recovery

5. Cash and Cash Equivalents in Statement of Cash Flow

	30.06.2018 Rs.	31.12.2017 Rs.
Cash and Bank Balances	19,649,747	129,461,472
Cash and Bank Balances - Unit Linked	17,531,411	7,370,003
Investment in Government Securities	219,814,861	382,094,256
	256,996,019	518,925,731

NOTES TO THE FINANCIAL STATEMENTS

6. Gross Written Premium (Contribution)

FOR THE PERIOD ENDED 30TH JUNE	Unaudited 2018 Rs.	Unaudited 2017 Rs.
6.1 Long Term Insurance (Family Takaful)		
Family Takaful	41,272,225	52,302,667
Mortgage & Group Family Takaful	20,126,996	25,182,350
Unit Linked	343,516,306	308,296,134
Total Gross Written Premium	404,915,527	385,781,151

7. Revenue

7.1 Revenue by Segment

FOR THE PERIOD ENDED 30TH JUNE	Unaudited 2018 Rs.	Unaudited 2017 Rs.
Segment		
Long Term (Family Takaful)	440,775,626	510,972,222
Shareholders' Fund	29,204,356	30,128,375
	469,979,983	541,100,598

7.2 Revenue

FOR THE PERIOD ENDED 30TH JUNE	Unaudited 2018 Rs.	Unaudited 2017 Rs.
Gross written Contribution (Premium)	404,915,527	385,781,151
Less :		
Reinsurance premium	(16,298,207)	(14,126,070)
Net written premium	388,617,320	371,655,082
(Increase)/decrease in net unearned premium	(2,580,236)	(2,330,796)
Net earned premium	386,037,084	369,324,287
Income from investments	72,527,417	164,518,673
Other income	11,415,481	7,257,638
Revenue	469,979,983	541,100,598

9. Profit Before Taxation by Segment

FOR THE PERIOD ENDED 30TH JUNE	Unaudited 2018 Rs.	Unaudited 2017 Rs.
Segment		
Shareholders' Fund	4,237,586	24,108,173
Total	4,237,586	24,108,173

NOTES TO THE FINANCIAL STATEMENTS

10. Amana Takaful Life PLC is liable for income tax at 28% (2017 - 28%)

11. The nature of related party transactions in the current period is similar to those reported in the issued Financial Statements 2017.

12. Comparative figures have been restated wherever necessary to conform to the current periods presentation.

13. There has not been a significant change in the nature of the contingent liabilities as disclosed in the issued Financial Statements 2017.

14. No events have occurred since the reporting date that necessitates adjustments to or disclosure in the Financial Statements.

15. Basic Earnings per Share is calculated by dividing the net profit for the period attributable to ordinary shareholders by the the weighted average number of ordinary shares outstanding during the period.

16. According to the Articles 9 of the company, the shareholders have approved a consolidation of every 10 existing issued ordinary shares in to 1 share without any change to the Share Capital of the Company on 30th July 2018. Consequently the issued number of shares will reduce from 500,000,000 fully paid shares to 50,000,000 fully paid shares.

	Unaudited 30.06.2018	Unaudited 31.12.2017
Amount used as the Numerator		
Net Profit attributable to Ordinary Shareholders (Rs.)	4,237,586	24,108,173
Number of Ordinary Shares used as Denominator:		
Ordinary shares - Voting	500,000,000	500,000,000

17. Share Information

	30.06.2018	31.12.2017
	Rs.	Rs.
Net asset value per share	1.16	1.15
Market price per share as at	1.10	1.10
Highest price per share for the period	1.50	1.50
Lowest price per share for the period	1.10	1.00

18. One Off Surplus

In terms of Direction for Identification and Treatment of One-Off Surplus issued by the Insurance Regulatory Commission of Sri Lanka (Direction # 16 – 20.03.2018), the Long-Term Insurance Business of the Company has generated a One-Off Surplus of Rs.28,963,821 as at 1st January 2016. The One-Off Surplus amount remaining after relevant additions and deductions is retained in the Policyholders Liability in the Long Term Insurance Fund.

NOTES TO THE FINANCIAL STATEMENTS

18. Twenty Largest Shareholders as at 30th June 2018

Name of Shareholder	No. of Shares	%
Amana Takaful PLC	411,500,000	82.30
Aberdeen Holdings (Pvt) Limited	38,500,000	7.70
Seylan Bank Plc/Dr.Thirugnanasambandar Senthilverl	27,427,441	5.49
Sampath Bank PLC/ Dr.T.Senthilverl	3,356,865	0.67
Mr. Behman Pestonjee	1,962,000	0.39
Dr. Thirugnanasambandar Senthilverl	1,562,167	0.31
Deutsche Bank Ag As Trustee To Amana Candor Shariah Balanced Fund	1,000,000	0.20
Mr. Abdul Azees Mohamed Anas	491,000	0.10
Mr. Ahamad Mohamed Subair	344,000	0.07
Mr. Mohamed Sahabdeen Mohamed Ikram	319,000	0.06
Mr. Mohamed Fazal	280,672	0.06
Mr. Chandra Kumarasiri Sedara	253,250	0.05
Mrs. Epa Ranasinghe Imiya Appuhamilage Anoja Ranasinghe	246,000	0.05
Mr. Manchanayaka Appuhamilage Tharindu Ganganath Manchanayaka	246,000	0.05
Miss. Manchanayaka Appuhamilage Yasassri Rangana Manchanayaka	246,000	0.05
Miss. Manchanayake Appuhamilage Buddima Chathuri Manchanayake	246,000	0.05
Mr. Mohamed Luthufur Rahman	246,000	0.05
Mr. Mohamed Nizamdeen Mohamed Nazir	246,000	0.05
Mr. Muhammadu Muyeess Muhammadu Abdul Cader	246,000	0.05
Miss. Ashanthi Samarasinghe	202,724	0.04
	488,921,119	97.79
Others	11,078,881	2.21
Total	500,000,000	100.00

The percentage of shares held by the public as at 30th June 2018 was 17.7% (31.12.2017 - 10%), where the number of shareholders was 1,150 (31.12.2017 - 1,004)

19. Directors' Shareholdings

	No. of Shares 30.06.2018	No. of Shares 31.12.2017
Dato' Mohd. Fadzli Yusof	Nil	Nil
Mr. M.H.M. Rafiq	Nil	Nil
Dr.I.A. Ismail	Nil	Nil
Mr. R. Gopinath	Nil	Nil
Mr. M. Fazal Ghaffoor	Nil	Nil
Mr. Ammar Kassim	Nil	Nil
Mr. M.R.M.Nayeem	Nil	Nil
Mr.D.A Wijesundera (Appointed w.e.f. 23-05-2018)	Nil	Nil

CORPORATE INFORMATION

NAME OF THE COMPANY

Amana Takaful Life PLC

LEGAL STATUS

Public Quoted Company with Limited Liability incorporated in Sri Lanka on 10th July 2014.

COMPANY REGISTRATION NUMBER

PB 5202 PQ

TAX PAYER IDENTIFICATION NUMBER(TIN)

139052021

STOCK EXCHANGE LISTING

The shares of the Company are listed in the Second Board of the Colombo Stock Exchange, Sri Lanka on 18th August 2016. Stock Exchange Code for Amana Takaful Life PLC shares is 'ATLL'.

DIRECTORS

Dato' Mohd Fadzli Yusof (Acting Chairman)
Mr. M.H.M. Rafiq
Dr.I.A. Ismail
Mr. R. Gopinath
Mr. M. Fazal Ghaffoor
Mr. Ammar Kassim
Mr. M.R.M. Nayeem
Mr.D.A Wijesundera (Appointed w.e.f. 23-05-2018)

REGISTERED OFFICE

No. 660 - 1/1, Galle Road, Colombo 03, Sri Lanka

AUDITORS

Ernst & Young Chartered Accountants

SECRETARIES

Managers & Secretaries (Pvt) Ltd

REINSURANCE PANEL

Score Re
Hannover Re

CONSULTANT ACTUARIES - LONG-TERM INSURANCE

Actuarial Partners Consulting Sdn Bhd
Suite 17.02 Kenanga International Jalan
Sultan Ismail 50250
Kuala Lumpur, Malaysia

SHARIAH ADVISORY COUNCIL

Mufti M.I.M. Rizwe - Chairman
Ash-Sheikh Murshid Mulaffar- Secretary
Mufti M.I.M. Jakhura (Appointed w.e.f. 15-05-2018)

CHIEF EXECUTIVE OFFICER

Mr. Gehan Shivantha Rajapakse

PRINCIPAL BANKERS

Amana Bank PLC/Pan Asia Bank/NDB Bank/Bank of Ceylon
Commercial Bank/Sampath Bank/HNB/Nations Trust Bank/Deutsche Bank